

ELLIES HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2007/007084/06)

JSE share code: ELI ISIN: ZAE000103081

("Ellies" or "the company")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that at the annual general meeting of shareholders held on Thursday, 3 December 2020 (in terms of the notice dispatched on 30 October 2020) all the resolutions tabled thereat were passed by the requisite majority of Ellies shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Ellies shares in issue as at the date of the annual general meeting: 620 158 235
- total number of Ellies shares that were present/represented at the annual general meeting: 171 215 730 being 27.61% of the total number of Ellies shares that could have been voted at the annual general meeting.

Special resolution number 1: Issue of general authority for the company to repurchase its own shares

Shares voted*	For	Against	Abstentions^
169 651 400, being 27.36%	167 051 070, being 98.47%	2 600 330, being 1.53%	1 564 330, being 0.25%

Special resolution number 2: Issue of a general authority to provide financial assistance in terms of section 44 of the Companies Act

Shares voted*	For	Against	Abstentions^
162 454 669, being 26.20%	160 439 463, being 98.76%	2 015 206, being 1.24%	8 761 061, being 1.41%

Special resolution number 3: Issue of a general authority to provide financial assistance in terms of section 45 of the Companies Act

Shares voted*	For	Against	Abstentions^
162 454 669, being 26.20%	160 439 463, being 98.76%	2 015 206, being 1.24%	8 761 061, being 1.41%

Special resolution number 4: Approval of non-executive directors' fees

Shares voted*	For	Against	Abstentions^
162 183 369, being 26.15%	148 982 241, being 91.86%	13 201 128, being 8.14%	9 032 361, being 1.46%

Ordinary resolution number 1.1: Re-appointment of Mr Timothy Fearnhead as an independent non-executive director

Shares voted*	For	Against	Abstentions^
168 542 850, being 27.18%	168 398 995, being 99.91%	143 855, being 0.09%	2 672 880, being 0.43%

Ordinary resolution number 1.2: Re-appointment of Mr Francois Olivier as an independent non-executive director

Shares voted*	For	Against	Abstentions^
168 542 850, being 27.18%	168 415 045, being 99.92%	127 805, being 0.08%	2 672 880, being 0.43%

Ordinary resolution number 2: Appointment of Mr Sefenya Edick Lehapa as an independent non-executive director

Shares voted*	For	Against	Abstentions^
168 542 850, being 27.18%	167 547 844, being 99.41%	995 006, being 0.59%	2 672 880, being 0.43%

Ordinary resolution number 3.1: Appointment of members of the Audit and Risk Committee - Mr Sefenya Edick Lehapa (Chairperson)

Shares voted*	For	Against	Abstentions^
168 542 850, being 27.18%	167 522 161, being 99.39%	1 020 689, being 0.61%	2 672 880, being 0.43%

Ordinary resolution number 3.2: Appointment of members of the Audit and Risk Committee - Mr Francois Olivier

Shares voted*	For	Against	Abstentions^
168 542 850, being 27.18%	168 417 845, being 99.93%	125 005, being 0.07%	2 672 880, being 0.43%

Ordinary resolution number 3.3: Appointment of members of the Audit and Risk Committee - Mr Martin Kuscus

Shares voted*	For	Against	Abstentions^
169 242 850, being 27.29%	143 809 866, being 84.97%	25 432 984, being 15.03%	1 972 880, being 0.32%

Ordinary resolution number 3.4: Appointment of members of the Audit and Risk Committee - Mr Edward Raff

Shares voted*	For	Against	Abstentions^
168 522 850, being 27.17%	168 417 845, being 99.94%	105 005, being 0.06%	2 692 880, being 0.43%

Ordinary resolution number 4: Approval to re-appoint BDO South Africa Incorporated and Mr Mohamed Zakaria Sadek as auditors

Shares voted*	For	Against	Abstentions^
169 044 050, being 27.26%	167 089 959, being 98.84%	1 954 091, being 1.16%	2 171 680, being 0.35%

Ordinary resolution number 5.1: Endorsement of the company's remuneration policy

Shares voted*	For	Against	Abstentions^
160 621 619, being 25.90%	132 696 777, being 82.61%	27 924 842, being 17.39%	10 594 111, being 1.71%

Ordinary resolution number 5.2: Endorsement of the company's remuneration implementation report

Shares voted*	For	Against	Abstentions^
160 601 619, being 25.90%	133 212 732, being 82.95%	27 388 887, being 17.05%	10 614 111, being 1.71%

Ordinary resolution number 6: General authorisation to place unissued shares under the control of the directors

Shares voted*	For	Against	Abstentions^
169 105 548, being 27.27%	120 843 771, being 71.46%	48 261 777, being 28.54%	2 110 182, being 0.34%

Ordinary resolution number 6: Authorisation of the directors or the Company Secretary to implement the special and ordinary resolutions

Shares voted*	For	Against	Abstentions^
168 529 347, being 27.18%	168 426 342, being 99.94%	103 005, being 0.06%	2 686 383, being 0.43%

* shares voted (excluding abstentions) in relation to total shares in issue

^ in relation to total shares in issue

3 December 2020

Sponsor

