

Imperial Logistics Limited
Incorporated in the Republic of South Africa
(Registration number: 1946/021048/06)
ISIN: ZAE000067211
Share code: IPL
("Imperial")

VESTING OF RIGHTS IN TERMS OF IMPERIAL SHARE INCENTIVE SCHEMES

Shareholders are referred to the Imperial announcement ("Announcement") released on 17 September 2020 regarding the award and vesting of rights in terms of Imperial Share Incentive Schemes and are advised that vesting percentages have now been finalised and after applying the related peer comparison and ROIC performance conditions, 23.17% (compared to the 11.67% previously announced in the Announcement) of Share Appreciation Rights ('SAR') vested at a strike price of R152.65 per SAR.

Imperial provides the below updated number of SAR vested shares:

Director:	M Akoojee
Number of SAR vested	15 421
Director:	JG de Beer
Number of SAR vested	30 788
Prescribed officer:	J Truter
Number of SAR vested	13 437

Shareholders are also advised that all other information provided in the Announcement remain unchanged.

Acting Company Secretary
J Ravjee

03 December 2020
Bedfordview

Sponsor: Merrill Lynch South Africa (Pty) Limited