

ELLIES HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2007/007084/06)

JSE share code: ELI ISIN: ZAE000103081

("Ellies" or the "Company")



TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Shareholders are accordingly advised that Ellies expects for the 6 months ended 31 October 2020 an earnings per share of 2,56 cents, compared to a loss of 4,18 cents per share for the half year ended 31 October 2019 and a headline earnings per share of 2,37 cents, compared to the headline loss of 2,91 cents per share for the half year ended 31 October 2019.

The change to a profit is attributable to:

- an increase in revenue of 1,9% with an improved margin
- a substantial reduction in operating expenses attributable to the migration of the warehousing and logistics functions to a third party logistics provider and
- a reduced loss in Ellies Industries, the group's manufacturing business

The financial results for the six months ended 31 October 2020 are anticipated to be released on or about 4 December 2020.

3 December 2020

Sponsor

JAVACAPITAL