



(Incorporated in the Republic of South Africa)

(Registration number 1966/009846/06)

Share code: GND & GNDP

ISIN: ZAE000072328 & ZAE 000071106

("Grindrod" or "the Company")

CHANGES TO THE BOARD

In line with governance recommendations regarding tenure, Mkhusele Faku has retired from the Board of the Company effective 02 December 2020.

The Board wishes Mkhusele well and extends its appreciation for his valued contribution and service during his 10-year tenure as a director of the Company.

2 December 2020

Sponsor

Nedbank Corporate and Investment Banking