

RICHEMONT

Compagnie Financière Richemont SA ("The Company")
Depository Receipts issued by Richemont Securities SA
("Richemont Securities" or "Richemont")
(Incorporated in Switzerland)
Share code: CFR
ISIN: CH0045159024
Depository Receipt Code: CFR

1 DECEMBER 2020

DISCLOSURE OF MANAGEMENT TRANSACTION

Pursuant to Article 56 of the SIX Swiss Exchange ("SIX") listing rules and the Directive on Disclosure of Management Transactions, the Company has been notified of a trade carried out by a member of the Board of Directors in respect of the Company's securities.

The Company is required, pursuant to section 18.20(e) of the JSE Listings Requirements, to announce on SENS the equivalent information that is made publicly available on the SIX.

As a consequence, the following information is disclosed:

Issuer	Compagnie Financière Richemont SA
Date of transaction / date of trade execution	27 November 2020
Capacity of the person subject to the reporting obligation	Non-executive member of the Board of Directors
Type of transaction	Purchase
Transaction executed by	A related legal entity
Total amount of rights	20'065'132 securities
Transaction value	CHF 4'225'716.80
Type of rights	Other
ISIN	CH0559601544
Principal terms of the financial instruments	CFR A Warrants
Further transaction details	Average price of warrants: CHF0.2106.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed on the JSE, Richemont's secondary listing.

Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)