

Vodacom Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1993/005461/06)  
Share code VOD ISIN ZAE000132577  
("Vodacom Group")

### **Allocation of forfeitable shares**

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the CFO of Vodacom Group and directors of Vodacom (Pty) Limited were awarded shares in terms of the company's forfeitable share plan, the salient details of which are set out below:

Name of executive director:	R Morathi
Designation:	Chief Financial Officer
Number of forfeitable shares awarded:	47 828 Vodacom shares
Price at which shares were awarded:	R125.4487
Value:	R5 999 960.42
Date of award:	27 November 2020
Vesting period:	2 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of executive director:	R Morathi
Designation:	Chief Financial Officer
Number of forfeitable shares awarded:	47 828 Vodacom shares
Price at which shares were awarded:	R125.4487
Value:	R5 999 960.42
Date of award:	27 November 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	B Sharma
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Managing director
Number of forfeitable shares awarded:	15 943 Vodacom shares
Price at which shares were awarded:	R125.4487
Value:	R2 000 028.67
Date of award:	27 November 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	B Sharma
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Managing director
Number of forfeitable shares awarded:	15 943 Vodacom shares
Price at which shares were awarded:	R125.4487
Value:	R2 000 028.62
Date of award:	27 November 2020
Vesting period:	2 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	B Sharma
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Managing director
Number of forfeitable shares awarded:	57 594 Vodacom shares of which 38 396 shares are subject to performance conditions
Price at which shares were awarded:	R125.4487
Value:	R7 225 092.43
Date of award:	27 November 2020
Vesting period:	31 months from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	J Mendes
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Consumer Business Unit
Number of forfeitable shares awarded:	5 296 Vodacom shares of which 100% are subject to performance conditions
Price at which shares were awarded:	R125.4487
Value:	R664 376.32
Date of award:	27 November 2020
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

All shares acquired for purposes of the above awards were acquired on market.

Midrand  
1 December 2020

Sponsor: UBS South Africa (Pty) Limited