

MIDDLE EAST DIAMOND RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 2001/006539/06)

JSE share code: MED ISIN: ZAE000211876

("MEDR" or "the company" or "the group")

RESTATED FINANCIAL RESULTS FOR THE YEAR ENDED 29 FEBRUARY 2016 – SHORT-FORM ANNOUNCEMENT

Financial Highlights

R' million

	29 Feb 2016 Restated	28 Feb 2015	% change
Other income	7,5	2,1	257.1
EBITDA	1.8	-15.0	112.0
Basic earnings per share (cents)	0.13	-7.43	101.7
Headline earnings per share (cents)	6.07	-7.43	18.3
Net asset value per share (cents)	-0.19	-6.05	96.9
Net tangible asset value per share (cents)	-0.19	-6.69	97.2

Short-Form Statement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 1 December 2020 on the Company's website at:

<http://www.medr.co.za/wp-content/uploads/2020/11/FY16-Long-Form-FINAL.pdf>

Copies of the full announcement may also be requested by contacting Ms Sirkien van Schalkwyk by email at sirkien@juba.co.za and are available for inspection at the Company's registered office at no charge, weekdays during office hours.

The JSE link is as follows:

<https://senspdf.jse.co.za/documents/2020/jse/isse/mede/MEDR16.pdf>

The annual financial statements including the audit opinion of the external auditor, Nexia SAB&T, which sets out the key audit matters and the basis for its unmodified opinion with an emphasis of matter paragraph, is available on the Company's website on:

<http://www.medr.co.za/wp-content/uploads/2020/11/FY20-17-Annual-Financial-Statements-1.pdf>

1 December 2020

Johannesburg

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