

Truworths International Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1944/017491/06)
JSE Code: TRU
NSX Code: TRW
ISIN: ZAE000028296
LEI: 37890099AFD770037522

RESIGNATION OF CHIEF FINANCIAL OFFICER

Truworths International Limited (the 'Group') announces in terms of paragraph 3.59 of the JSE Listings Requirements that the Group's Chief Financial Officer David Pfaff has advised of his resignation with effect from 28 February 2021 in order to pursue other career opportunities.

Pfaff (55) joined the Group as Chief Financial Officer in 2013 and was appointed also as Chief Operating Officer in 2018, having assumed the additional responsibility for the credit risk, credit operations, retail operations and information technology portfolios.

He recently played a key role in the restructuring of the Group's UK based footwear business Office, and has been an active participant in the development and execution of the Group's strategy, including the challenges in dealing with the Covid-19 pandemic. During his tenure the Group successfully adopted the new accounting standards IFRS 9: Financial Instruments and IFRS 16: Leases which have had a major impact on the Group's financial reporting.

The Group advises that a further announcement will be made in due course regarding the plans for Pfaff's replacement. The board wishes him well in his future endeavours.

Cape Town
30 November 2020

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