

TRUWORTHS INTERNATIONAL LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1944/017491/06)  
ISIN: ZAE000028296  
LEI: 37890099AFD770037522  
JSE Code: TRU; NSX Code: TRW  
("Truworths" or "the company")

## NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN TRUWORTHS SECURITIES

Truworths advises shareholders in terms of Section 122(3)(b) of the Companies Act, (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, that the company has received a notification that Ninety One SA (Pty) Ltd ("Ninety One"), as investment manager on behalf of its clients, has acquired a beneficial interest in the company's securities ("the acquisition").

Following the acquisition, Ninety One now holds 10% of the issued ordinary shares of the company.

As required in terms of section 122(3)(a) of the Companies Act, Truworths has filed the required notice with the Takeover Regulation Panel.

Cape Town  
30 November 2020

Sponsor in South Africa  
One Capital

Sponsor in Namibia  
Merchantec Capital