

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

Debt company code: BIRDF

LEI: 37890061EC026A7DA532

(Approved as a REIT by the JSE)

("Redefine")



FURTHER TRADING STATEMENT AND RELIANCE ON EXTENSION FOR PAYMENT OF REIT DISTRIBUTION

Shareholders are referred to the trading statement published on 12 August 2020 and to the announcement published on 8 October 2020 wherein shareholders were advised that Redefine's summarised results for the year ended 31 August 2020 ("**FY 2020**") will be published on Monday, 30 November 2020.

Redefine is in a position to advise shareholders that distributable income per share for FY 2020 will be 51.50 cents per share, being a decrease of 49.0% compared to distributable income per share for the year ended 31 August 2019 of 101.00 cents.

Redefine's decision with regard to a dividend for FY 2020 will be informed by liquidity and balance sheet management considerations and with due regard to the interests of all Redefine's stakeholders.

The Board has resolved to defer its decision on the declaration of a dividend until February 2021. Shareholders are accordingly advised that Redefine will rely on the market notice issued on 26 June 2020 by the Financial Services Conduct Authority ("**FSCA**") in terms of which the FSCA granted an extension of two months within which REITs are required to pay their distributions in terms of the JSE Listings Requirements.

The financial information contained in this trading statement has not been reviewed or reported on by Redefine's auditors.

27 November 2020

Sponsor

JAVACAPITAL