

FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond Company code: FORI

(Approved as a REIT by the JSE)

(“Fortress” or the “Company”)



AFFIRMATION OF CREDIT RATING AND REVISION OF NATIONAL SCALE RATING BY MOODY'S INVESTORS SERVICE

Security holders are advised that Moody's Investors Service Inc (“**Moody's**”) has affirmed Fortress' corporate family rating (“**CFR**”) of Ba2. Concurrently, Moody's has repositioned the Company's long-term CFR national scale rating to Aa2.za from A1.za. Moody's rating outlook remains negative.

27 November 2020

Debt sponsor



Lead sponsor



Joint sponsor

