

Adapt IT Holdings Limited
 Incorporated in the Republic of South Africa
 (Registration number 1998/017276/06)
 Share code: ADI ISIN: ZAE000113163
 (“Adapt IT” or “the company” or “the group”)

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Adapt IT held today, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders, save for:

Ordinary resolution 10: “Approval to issue ordinary shares, and to sell treasury shares, for cash”, which in terms of the Listings Requirements of JSE Limited (“JSE Listings Requirements”), requires approval by a 75% majority of votes cast by shareholders present or represented by proxy and entitled to vote.

The number of shares voted in person or by proxy was 66 673 616, representing 48,57% of the total issued share capital of the same class of Adapt IT shares.

The resolutions proposed at the meeting, together with the percentage of votes carried for and against each resolution, as well as the percentage of shares abstained, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
Special resolution 1: Approval of non-executive directors’ fees	99,47	0,53	0,34
Special resolution 2: General approval to acquire own shares	90,00	10,00	2,80
Special resolution 3: Loans or other financial assistance to related companies	99,87	0,13	0,42
Ordinary resolution 1: To receive, consider and adopt the annual financial statements of the company and the group for the financial year ended 30 June 2020	99,99	0,01	0,33
Ordinary resolution 2: Re-election of Mr O Fortuin as a director	99,98	0,02	0,34
Ordinary resolution 3: Re-election of Ms C Koffman as a director	99,97	0,03	0,34
Ordinary resolution 4: Re-appointment of Ms Z Nyanga to the Audit and Risk Committee	99,96	0,04	0,33
Ordinary resolution 5: Re-appointment of Mr O Fortuin to the Audit and Risk Committee	99,98	0,02	0,34
Ordinary resolution 6: Re-appointment of Ms C Koffman to the Audit and Risk Committee	99,97	0,03	0,34
Ordinary resolution 7: Appointment of the Independent Registered Auditor	99,98	0,02	0,32
Ordinary resolution 8: Non-binding advisory endorsement of the Remuneration Policy	99,75	0,25	0,36

Ordinary resolution 9: Non-binding advisory endorsement of the Implementation Report	99,91	0,09	0,36
Ordinary resolution 10: Approval to issue ordinary shares, and to sell treasury shares, for cash	58,65	41,35	0,35
Ordinary resolution 11: Signature of documents	99,98	0,02	0,34

Johannesburg
27 November 2020

Sponsor
Merchantec Capital