

RAUBEX GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2006/023666/06)

JSE Share code: RBX

ISIN: ZAE000093183

("Raubex" or "the Company")

NOTIFICATION OF CONTRACT AWARD RELATING TO THE EXPANSION, UPGRADING AND IMPROVEMENT OF THE BEITBRIDGE BORDER POST MODERNISATION PROJECT IN ZIMBABWE ("THE PROJECT")

Further to the interim results announcement released on 9 November 2020 in which the Company advised that the upgrade of the Beitbridge border post in Zimbabwe was an exciting prospect that was progressing towards financial close, we are pleased to confirm that Raubex has received notification from the employer, Andalusia Investments (Private) Limited trading as Zimborders, that all conditions precedent have been met and the Project has now reached financial close.

The Lump Sum Turnkey Engineering, Procurement and Construction Contract for the Project has been awarded to Raubex in the amount of USD 172,2 million (excluding VAT). The respective sections of the contract have completion periods of between 24 and 30 months.

Raubex is pleased to have secured this significant contract award and proud to be associated with the Project which aims to expand, upgrade and improve the Beitbridge Border Post in Zimbabwe, which is a key national project and integral to Zimbabwe's economic and social development goals.

Centurion

27 November 2020

Sponsor

Investec Bank Limited