

MOMENTUM METROPOLITAN HOLDINGS LIMITED  
 Incorporated in the Republic of South Africa  
 Registration number: 2000/031756/06  
 ISIN Code: ZAE000269890  
 JSE Share Code: MTM  
 A2X Share Code: MTM  
 NSX Share Code: MMT  
 ("MMH" or the "Company")

MOMENTUM METROPOLITAN LIFE LIMITED  
 Incorporated in the Republic of South Africa  
 Registration No. 1904/002186/06  
 Company code: MMIG

**Results of General Meeting**

Further to the circular to shareholders dated 23 October 2020 (the "Circular") relating to the proposed establishment of a broad based employee share ownership plan (the "Empowerment Transaction"), MMH advises its shareholders that the general meeting of shareholders of MMH was held on Thursday, 26 November 2020 at 09:00 at The MARC, Tower 2, 129 Rivonia Road, Sandton. The proposed resolutions were approved by the requisite majority of votes cast by the shareholders of the Company.

The results are summarised below:

Resolutions proposed	Number of shares voted (excluding abstentions)	Percentage shares voted* (excluding abstentions)	Percentage For **	Percentage Against**	Percentage Abstained*
<b>Special resolution 1:</b> Financial assistance under and for purposes of the Scheme	1,196,148,558	79.88%	99.88%	0.12%	0.00
<b>Special resolution 2:</b> Specific authority to repurchase MMH Shares	1,196,149,847	79.88%	100.00%	0.00%	0.00
<b>Ordinary resolution 1:</b> Scheme approval	1,196,146,532	79.88%	99.88%	0.12%	0.00
<b>Ordinary resolution 2:</b> Sale of MMH Treasury Shares	1,196,132,406	79.88%	100.00%	0.00%	0.00
<b>Ordinary resolution 3:</b> General authority	1,196,132,406	79.88%	100.00%	0.00%	0.00

\* Based on 1,497,475,356 ordinary plus 28,060,898 preference shares, being the total number of MMH shares in issue as at record date 20 November 2020

\*\* Based on the number of shares voted, excluding abstentions

Accordingly, subject to the fulfilment of all outstanding conditions precedent set out in the Transaction Documents and such Transaction Documents becoming unconditional, the Empowerment Transaction will be implemented in accordance with the Transaction Documents with the Initial Allocation to Eligible Employees expected to be made on or about March 2021.

Unless otherwise stated, capitalised terms used in this announcement have the same meaning given in the Circular.

Centurion  
 27 November 2020

**Financial Advisor and Transaction Sponsor**  
 The Standard Bank of South Africa Limited