

Nampak Limited

(Incorporated in the Republic of South Africa)

Registration Number: 1968/008070/06

Share Code: NPK

ISIN: ZAE 000071676

("Nampak" or "the Company" or "the Group")

#### **TRADING STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Nampak is in the process of finalising its results for the year ended 30 September 2020 ("the year"). In terms of the JSE Listings Requirements, shareholders are advised that Nampak is satisfied that a reasonable degree of certainty exists that the financial results for the year to be reported upon will differ by more than 20% from 30 September 2019 ("the prior year").

The loss per share for continuing operations for the year has been impacted by several factors, including:

1. Adverse impact on trading conditions due to the COVID-19 pandemic;
2. Impairments in the value of operations amounting to R4.0 billion, consisting mainly of an impairment of R2.2 billion relating to Bevcan Nigeria goodwill and R1.2 billion to an asset impairment in Angola;
3. Net devaluation losses arising from Angolan and Nigerian exchange rate movements, together with the net impact of the Zimbabwe currency devaluation and hyperinflation amounted to R588 million; and
4. Capital and other items resulting from the net loss of R141 million on the disposal of businesses and property, retrenchments and restructuring costs of R135 million, partially offset by insurance proceeds of R83 million for asset replacements.

The loss per share for total operations for the year has been impacted by the above mentioned factors as well as a net profit from discontinued operations of R369 million primarily from the disposal of Nampak Plastics Europe, compared to a net loss from discontinued operations of R1 124 million in the prior year.

#### **HEADLINE LOSS PER SHARE AND LOSS PER SHARE FOR CONTINUING OPERATIONS**

- A headline loss per share for continuing operations is expected to be between 73.6 cents and 80.6 cents per share compared to headline earnings of 54.1 cents per share in the prior year.

- A loss per share for continuing operations is expected to be between 571.1 cents and 624.6 cents per share compared to earnings per share of 42.2 cents in the prior year.

#### HEADLINE LOSS PER SHARE AND LOSS PER SHARE FOR TOTAL OPERATIONS

- A headline loss per share for total operations is expected to be between 70.2 cents and 77.0 cents per share compared to a headline loss of 19.4 cents per share in the prior year.

- A loss per share for total operations is expected to be between 518.9 cents and 570.0 cents per share compared to a loss of 132.1 cents per share in the prior year.

Loss per share / earnings per share includes capital profits, foreign exchange gain/losses, restructuring costs and goodwill and asset impairments. Headline loss per share / headline earnings per share excludes capital profits and impairments but includes foreign exchange losses.

The information contained in this trading statement has not been reviewed or reported on by the Company's external auditors.

Nampak expects to release its annual results on Tuesday, 1 December 2020.

Bryanston  
26 November 2020

Sponsor: UBS South Africa (Pty) Ltd