WESCOAL HOLDINGS LIMITED Incorporated in the Republic of South Africa (Registration number 2005/006913/06) Share code: WSL ISIN: ZAE000069639 ("Wescoal" or the "Company" or the "Group")

Fatality at Moabsvelden Mine

Wescoal regrets to report that an employee of Trollope Mining Services 2000 (Pty) Ltd ("TMS"), the mining contractor at Moabsvelden Mine, succumbed to his injuries following a Trackless Mobile Machinery incident that occurred at the mine during the day shift of Wednesday, 25 November 2020.

"Wescoal and TMS are saddened by the loss of one of our colleagues and wish to express our deepest and sincerest condolences to the deceased employee's family, friends and colleagues," said Reginald Demana, Wescoal Chief Executive Officer.

Wescoal and TMS remain committed to maintaining the safety of all workers and the objective of zero harm. To understand the circumstances of this incident an initial investigation involving the Department of Mineral Resources and Energy is underway. Wescoal and TMS are jointly providing support and assistance to the family and all involved in the incident during this difficult time.

26 November 2020

Sponsor Nedbank Corporate and Investment Banking

IR Advisor Singular IR