

**NVEST FINANCIAL HOLDINGS LIMITED AND ITS SUBSIDIARIES**

(Incorporated in the Republic of South Africa)

(Registration number 2008/015990/06)

("NVest" or "the Company" or "the Group")

ISIN Code: ZAE000199865 JSE Code: NVE

SHORT FORM SENS ANNOUNCEMENT**UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2020 AND INTERIM DIVIDEND DECLARATION (NUMBER 12)**

Salient Features

Extracted from the interim condensed consolidated financial statements:

	Unaudited 31 August 2020	Unaudited 31 August 2019	Percentage change
Revenue	144,360,015	141,872,830	1.75%
Operating Profit	29,740,454	42,599,475	(30.19%)
Headline earnings per share (cents)	13.51	10.18	32.71%
Earnings per share (cents)	9.28	10.18	(8.84%)
Dividend (cents per share)	5.50	5.25	4.76%
Net Asset Value per share (cents)	162.38	153.00	6.13%

Short-Form Announcement

The short-form announcement is the responsibility of the directors and is only a summary of information set out in the full announcement which is available on the company's website (www.nvestholdings.co.za). This announcement does not contain full or complete details and any investment decisions by investors and/or shareholders should be based on consideration of the published SENS available on:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/NVE/NVEIR20.pdf>

DIVIDEND DECLARATION

The Board has declared an interim dividend (Number 12) of 5.50 cents per share, which amounts to 40.7% of headline earnings. The dividend is declared out of income reserves of the Group. The dividend will be subject to a dividend withholding tax rate of 20% or 1.10 cents per ordinary share. Shareholders, unless exempt or qualifying for a reduced withholding tax rate, will receive a net dividend of 4.40 cents per share. NVest's tax reference number is 9053981180.

The number of ordinary shares which will be eligible for the dividend at the declaration date is 303 241 722. The salient dates for the dividend will be as follows:

	2020
Last date to trade "cum" dividend	Tuesday, 1 December
Shares commence trading "ex" dividend	Wednesday, 2 December
Record date (date shareholders recorded in share register)	Friday, 4 December
Payment date	Monday, 7 December

Shareholders may not dematerialise or rematerialise their share certificates between Wednesday, 2 December 2020 and Friday, 4 December 2020, both dates inclusive.

Copies of the full announcement may be requested from the Company (Brendan Connellan, brendanc@nvestholdings.co.za) or inspected at the registered office and/or the Designated Advisors' office, at no charge, during office hours.

Johannesburg

26 November 2020

Designated Advisor

AcaciaCap Advisors Proprietary Limited

