

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE share code: VKE NSX share code: VKN
ISIN: ZAE000180865
Bond company code: VKEI
(Granted REIT status with the JSE)
(“Vukile” or “the company”)



TRADING STATEMENT

The start of the financial year ending 31 March 2021 coincided with the onset of the COVID-19 pandemic and ensuing hard lockdowns in Southern Africa and Spain. Vukile granted rent concessions to tenants, both in Southern Africa and Spain, in order to assist tenants through the crisis. Therefore, a significant portion of the anticipated financial impact of the pandemic was experienced in the first half of the current financial year.

Accordingly, shareholders are advised that distributable earnings per share for the six months ended 30 September 2020 are expected to be 46.63045 cents (a decrease of 47.3%, when compared to distributable earnings per share of 88.52691 cents for the six months ended 30 September 2019).

Shareholders are also referred to Vukile’s reviewed preliminary results for the year ended 31 March 2020 released on SENS on 30 June 2020 and the integrated annual report issued to shareholders on 31 August 2020, wherein Vukile advised that it did not anticipate paying an interim dividend. The board confirms that it has resolved not to declare an interim dividend for the six months ended 30 September 2020.

Vukile’s results for the six months ended 30 September 2020 will be published on 30 November 2020.

The financial information on which this trading statement is based has not been reviewed or audited by the Group’s auditors.

25 November 2020

JSE sponsor



NSX sponsor

