

**HYPROP INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE issuer bond code: HYPI

(Approved as a REIT by the JSE)

("Hyprop")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that at the annual general meeting of shareholders held on Tuesday, 24 November 2020 (in terms of the notice dispatched on 26 October 2020) all the resolutions tabled there at were passed by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Hyprop shares in issue as at the date of the annual general meeting: 255 894 516
- total number of Hyprop shares that were present/represented at the annual general meeting: 200 297 751, being 78.27% of the total number of Hyprop shares that could have been voted at the annual general meeting.

Ordinary resolution number 1: Adoption of annual financial statements

Shares voted*	For	Against	Abstentions^
199 243 842, being 77.86%	199 039 373, being 99.90%	204 469, being 0.10%	1 053 909, being 0.41%

Ordinary resolution number 2: Confirmation of the appointment of Spiro Noussis as a director

Shares voted*	For	Against	Abstentions^
199 662 134, being 78.03%	199 376 286, being 99.86%	285 848, being 0.14%	635 617, being 0.25%

Ordinary resolution number 3.1: Re-election of Gavin Tipper as a director

Shares voted*	For	Against	Abstentions^
199 365 731, being 77.91%	182 857 738, being 91.72%	16 507 993, being 8.28%	932 020, being 0.36%

Ordinary resolution number 3.2: Re-election of Zuleka Jasper as a director

Shares voted*	For	Against	Abstentions^
199 660 934, being 78.02%	198 935 662, being 99.64%	725 272, being 0.36%	636 817, being 0.25%

Ordinary resolution number 3.3: Re-election of Thabo Mokgatlha as a director

Shares voted*	For	Against	Abstentions^
199 670 512, being 78.03%	198 930 010, being 99.63%	740 502, being 0.37%	627 239, being 0.25%

Ordinary resolution number 4.1: Re-appointment of Thabo Mokgatlha as a chairman of the audit and risk committee

Shares voted*	For	Against	Abstentions^
199 670 512, being 78.03%	199 155 228, being 99.74%	515 284, being 0.26%	627 239, being 0.25%

Ordinary resolution number 4.2: Re-appointment of Gavin Tipper as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions^
199 365 731, being 77.91%	156 529 609, being 78.51%	42 836 122, being 21.49%	932 020, being 0.36%

Ordinary resolution number 4.3: Re-appointment of Zuleka Jasper as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions^
199 660 934, being 78.02%	199 162 838, being 99.75%	498 096, being 0.25%	636 817, being 0.25%

Ordinary resolution number 4.4: Re-appointment of Stewart Shaw-Taylor as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions^
199 671 181, being 78.03%	162 472 933, being 81.37%	37 198 248, being 18.63%	626 570, being 0.24%

Ordinary resolution number 4.5: Re-appointment of Annabel Dallamore as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions^
199 662 853, being 78.03%	190 446 552, being 95.38%	9 216 301, being 4.62%	634 898, being 0.25%

Ordinary resolution number 5: Re-appointment of external auditor

Shares voted*	For	Against	Abstentions^
199 664 111, being 78.03%	189 750 560, being 95.03%	9 913 551, being 4.97%	633 640, being 0.25%

Ordinary resolution number 6: Control over unissued shares

Shares voted*	For	Against	Abstentions^
199 524 431, being 77.97%	158 210 597, being 79.29%	41 313 834, being 20.71%	773 320, being 0.30%

Ordinary resolution number 7: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions^
199 557 331, being 77.98%	158 480 153, being 79.42%	41 077 178, being 20.58%	740 420, being 0.29%

Ordinary resolution number 8: Endorsement of remuneration policy

Shares voted*	For	Against	Abstentions^
199 360 854, being 77.91%	166 475 803, being 83.50%	32 885 051, being 16.50%	936 897, being 0.37%

Ordinary resolution number 9: Endorsement of remuneration implementation report

Shares voted*	For	Against	Abstentions^
199 360 831, being 77.91%	182 993 173, being 91.79%	16 367 658, being 8.21%	936 920, being 0.37%

Special resolution number 1: Share repurchases

Shares voted*	For	Against	Abstentions^
199 378 533, being 77.91%	191 416 200, being 96.01%	7 962 333, being 3.99%	919 218, being 0.36%

Special resolution number 2: Financial assistance to related and inter-related parties

Shares voted*	For	Against	Abstentions^
199 261 151, being 77.87%	198 092 146, being 99.41%	1 169 005, being 0.59%	1 036 600, being 0.41%

Special resolution number 3.1: Approval of non-executive directors' fees: Board chairman

Shares voted*	For	Against	Abstentions^
199 525 011, being 77.97%	197 656 193, being 99.06%	1 868 818, being 0.94%	772 740, being 0.30%

Special resolution number 3.2: Approval of non-executive directors' fees: Non-executive directors

Shares voted*	For	Against	Abstentions^
199 525 034, being 77.97%	197 656 193, being 99.06%	1 868 841, being 0.94%	772 717, being 0.30%

Special resolution number 3.3: Approval of non-executive directors' fees: Audit and risk committee chairman

Shares voted*	For	Against	Abstentions^
199 525 034, being 77.97%	199 117 040, being 99.80%	407 994, being 0.20%	772 717, being 0.30%

Special resolution number 3.4: Approval of non-executive directors' fees: Audit and risk committee member

Shares voted*	For	Against	Abstentions^
199 525 034, being 77.97%	199 117 017, being 99.80%	408 017, being 0.20%	772 717, being 0.30%

Special resolution number 3.5: Approval of non-executive directors' fees: Remuneration and nomination committee chairman

Shares voted*	For	Against	Abstentions^
199 525 011, being 77.97%	199 117 017, being 99.80%	407 994, being 0.20%	772 740, being 0.30%

Special resolution number 3.6: Approval of non-executive directors' fees: Remuneration and nomination committee member

Shares voted*	For	Against	Abstentions^
199 525 034, being 77.97%	199 117 017, being 99.80%	408 017, being 0.20%	772 717, being 0.30%

Special resolution number 3.7: Approval of non-executive directors' fees: Social and ethics committee chairman

Shares voted*	For	Against	Abstentions^
199 534 064, being 77.98%	199 117 475, being 99.79%	416 589, being 0.21%	763 687, being 0.30%

Special resolution number 3.8: Approval of non-executive directors' fees: Social and ethics committee member

Shares voted*	For	Against	Abstentions^
199 534 064, being 77.98%	199 123 502, being 99.79%	410 562, being 0.21%	763 687, being 0.30%

Special resolution number 3.9: Approval of non-executive directors' fees: Investment committee chairman

Shares voted*	For	Against	Abstentions^
199 525 011, being 77.97%	199 117 452, being 99.80%	407 559, being 0.20%	772 740, being 0.30%

Special resolution number 3.10: Approval of non-executive directors' fees: Investment committee member

Shares voted*	For	Against	Abstentions^
199 525 034, being 77.97%	199 117 452, being 99.80%	407 582, being 0.20%	772 717, being 0.30%

Special resolution number 4: The Insertion of a new clause 38.19 in the Memorandum of Incorporation regarding settlement of distributions

Shares voted*	For	Against	Abstentions^
199 674 381, being 78.03%	196 296 815, being 98.31%	3 377 566, being 1.69%	623 370, being 0.24%

Special resolution number 5: The Insertion of a new clause 38.20 in the Memorandum of Incorporation regarding the default option under certain corporate actions

Shares voted*	For	Against	Abstentions^
199 543 381, being 77.98%	197 957 197, being 99.21%	1 586 184, being 0.79%	754 370, being 0.29%

Special resolution number 6: The insertion of a new clause 9.11 in the Memorandum of Incorporation regarding the exclusion of foreign shareholders from participating in certain corporate actions

Shares voted*	For	Against	Abstentions^
198 677 925, being 77.64%	163 887 616, being 82.49%	34 790 309, being 17.51%	1 619 826, being 0.63%

Special resolution number 7: The replacement of existing clauses 9.1 and 9.2 of the Memorandum of Incorporation regarding share issuances

Shares voted*	For	Against	Abstentions^
199 674 381, being 78.03%	193 766 263, being 97.04%	5 908 118, being 2.96%	623 370, being 0.24%

Ordinary resolution number 10: Signature of documentation

Shares voted*	For	Against	Abstentions^
199 289 473, being 77.88%	198 937 548, being 99.82%	351 925, being 0.18%	1 008 278, being 0.39%

\* Shares voted (excluding abstentions) in relation to the total shares in issue

^ Abstentions in relation to the total shares in issue

24 November 2020

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JAVACAPITAL