#### **Investec Limited**

Incorporated in the Republic of South Africa Registration number 1925/002833/06

JSE share code: INL NSX share code: IVD

BSE share code: INVESTEC

ISIN: ZAE000081949

#### Investec plc

Incorporated in England and Wales Registration number 3633621

LSE share code: INVP JSE share code: INP ISIN: GB00B17BBQ50

#### (jointly "Investec")

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules and the Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listings Requirements.

Accordingly, we advise of the receipt of the following TR-1 notification:

## TR-1: Standard form for notification of major holdings

## **NOTIFICATION OF MAJOR HOLDINGS**

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			INVESTEC PLC			
1b. Please indicate	if the issuer is a non	-UK issuer	(please mar	rk with an "X" if appro	priate)	
Non-UK issuer						
2. Reason for the n	otification (please ma	ark the appro	opriate box o	or boxes with an "X")		
An acquisition or disp	osal of voting rights					Х
An acquisition or disp	osal of financial instrun	nents				
An event changing the	e breakdown of voting	rights				
Other (please specify	):					
3. Details of person	subject to the notifi	cation oblic	gation			
Name			PUBLIC INVESTMENT CORPORATION SOC LIMITED			
City and country of registered office (if applicable)			PRETORIA, SOUTH AFRICA			
4. Full name of shareholder(s) (if different from 3.)						
Name						
City and country of registered office (if applicable)						
5. Date on which the threshold was crossed or reached:			23/11/2020			
6. Date on which issuer notified (DD/MM/YYYY):			24/11/2020			
7. Total positions o	f person(s) subject t	o the notific	cation oblig	ation		
	% of voting rights attached to shares (total of 8. A)	through fi strun	ing rights nancial in- nents 3 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number voting rights issuer	

Resulting situation on the date on which threshold was crossed or reached	10.151%	10.151%	696 082 618
Position of previous notification (if applicable)	9.103%	9.103%	

# 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

#### A: Voting rights attached to shares

Class/type of shares	Number of voting rights		% of voting rights	
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
Ordinary Shares	70 659 281		10.151%	
SUBTOTAL 8. A	70 659 281		10.151%	

### B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
	•	SUBTOTAL 8. B 1	NIL	NIL

# B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2	NIL	NIL

# **9. Information in relation to the person subject to the notification obligation** (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
PUBLIC INVESTMENT CORPORATION SOC LIMITED	10.151%		10.151%

10. In case of proxy voting, please identify:		
Name of the proxy holder	N/A	
The number and % of voting rights held	N/A	
The date until which the voting rights will be held	N/A	

#### 11. Additional information

Name: REITUMETSE KAU

E-Mail: Reitumetse.Kau@pic.gov.za

TEL: 0127423747

Place of completion	PRETORIA, SOUTH AFRICA
Date of completion	24 November 2020

Johannesburg and London 24 November 2020

Sponsor: Investec Bank Limited