Metrofile Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1983/012697/06)

Share code: MFL

ISIN Code: ZAE000061727

('Metrofile' or 'the Company')

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND PARAGRAPH 3.83(b) OF THE LISTINGS REQUIREMENTS OF JSE LIMITED

In accordance with the JSE Limited Listings Requirements and Section 122(3) of the Companies Act, No 71 of 2008, shareholders are advised of the following:

Prudential Investment Managers (South Africa) Proprietary Limited, acting as agent of its clients, has notified the Company that it's beneficial interest in Metrofile has decreased from 10.21% to 9.83% of the total issued share capital of the Company.

As required in terms of Section 122(3)(a) of the Companies Act, Metrofile shall file the required notice with the Takeover Regulations Panel.

Illovo

24 November 2020

Sponsor

The Standard Bank of South Africa Limited