



NVEST FINANCIAL HOLDINGS LIMITED AND ITS SUBSIDIARIES

(Incorporated in the Republic of South Africa)

(Registration number 2008/015990/06)

("NVest" or "the Company" or "the Group")

ISIN Code: ZAE000199865 JSE Code: NVE

TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the Listings Requirements of the JSE Limited, listed companies are required to publish a Trading Statement as soon as they become reasonably certain that the financial results for the next period to be reported on will be more than 20% different from those of the previous corresponding period or from a profit forecast previously provided to the market in relation to such period.

The headline earnings for the six months ended 31 August 2020 is expected to be 13.51 cents per share for the six months ended 31 August 2020, which is an increase of 32.7% higher than the headline earnings of 10.18 cents per share for the comparable period ended 31 August 2019.

The financial information, on which this Trading Statement is based, has not been reviewed and reported on by the Company's auditors.

The results for the half year ended 31 August 2020 are expected to be published on or about 23 November 2020.

Johannesburg

20 November 2020

Designated Advisor

AcaciaCap Advisors Proprietary Limited

