

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31



Dated: 20 November 2020

**Kibo Energy PLC
Notice of Annual General Meeting ("AGM")**

Kibo Energy PLC ('Kibo' or the 'Company'), the multi-asset, Africa focused energy company, announces that a Notice of AGM & Sample Proxy Form ('Notice of AGM') is now available on the Company's website: <http://kibo.energy/wp-content/uploads/Notice-of-AGM-2020.pdf>

The AGM will be held at 11 a.m. on Monday 14 December 2020 at the Company's registered office at 27 Pembroke Street Upper, Dublin 2, Ireland. Shareholders should note that the Board of the Company has determined that the AGM will be a closed meeting in compliance with the Irish Government's current advice and rules on non-essential travel and limitations on public gatherings as a result of the current COVID-19 pandemic. Shareholders can register their votes by appointing the Chairman of the meeting (appointment of no other proxy is permissible) on the proxy form accompanying the Notice of AGM. Shareholders are urged to read carefully the Important Notice Letter <http://kibo.energy/wp-content/uploads/Important-Notice-AGM-2020.pdf> accompanying the Notice of AGM as well as the Notice of AGM itself for detailed information on the arrangement for the meeting and the options for returning proxies.

The Notice of AGM is being dispatched by post today to those shareholders who have indicated a preference to receive hard copies.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ('MAR').

For further information please visit www.kibo.energy or contact:

Louis Coetzee	info@kibo.energy	Kibo Energy PLC	Chief Executive Officer
Andreas Lianos	+27 (0) 83 4408365	River Group	JSE Corporate and Designated Adviser
Thomas Smith	+44 (0) 20 7392 1494	ETX Capital Limited	Broker
Bhavesh Patel / Stephen Allen	+44 20 3440 6800	RFC Ambrian Limited	NOMAD on AIM
Isabel de Salis / Beth Melliush	+44 (0) 20 7236 1177	St Brides Partners Ltd	Investor and Media Relations Adviser

Notes

Kibo Energy PLC is a multi-asset, Africa and UK focused, energy company positioned to address the acute power deficit, which is one of the primary impediments to economic development in Sub-Saharan Africa. To this end, it is the Company's objective to become a leading independent power producer in the region.

Kibo is simultaneously developing three similar coal-fuelled power projects: the Mbeya Coal to Power Project ('MCP') in Tanzania; the Mabesekwa Coal Independent Power Project ('MCIPP') in Botswana; and the Benga Independent Power Project ('BIPP') in Mozambique. By developing these projects in parallel, the Company intends to leverage considerable economies of scale and timing in respect of strategic partnerships, procurement, equipment, human capital, execution capability / capacity and project finance.

Additionally, the Company has a 60% interest in MAST Energy Projects Limited ('MED') (Previously Mast Energy Developments LTD), a private UK registered company targeting the development and operation of flexible power plants to service the UK Reserve Power generation market.

Johannesburg
20 November 2020
Corporate and Designated Adviser
River Group