

HOSKEN CONSOLIDATED INVESTMENTS LIMITED  
 Incorporated in the Republic of South Africa  
 Registration number: 1973/007111/06  
 Share code: HCI  
 ISIN: ZAE000003257  
 ("HCI" or "the company" or "the group")

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS  
 for the six months ended 30 September 2020

SALIENT FEATURES

		Unaudited 30 Sept 2020	Unaudited 30 Sept 2019	% change
Revenue*	(R'000)	3 848 862	7 229 570	(47%)
Net gaming win*	(R'000)	1 486 567	5 069 105	(71%)
Property rental income*	(R'000)	317 285	476 962	(33%)
EBITDA*	(R'000)	422 565	3 255 406	(87%)
(Loss)/earnings per share	(cents)	(353.1)	288.7	(222%)
Headline (loss)/earnings per share	(cents)	(503.4)	467.0	(208%)
Dividend per share	(cents)	-	55	(100%)
Net asset value per share	(cents)	14 570	19 301	(25%)
Headline profit/(loss)				
Media and broadcasting		14 376	57 319	
Gaming		(281 830)	362 208	
Hotels		(205 583)	16 682	
Transport		58 769	97 743	
Properties		19 759	57 366	
Coal mining		42 795	34 355	
Branded products and manufacturing		4 864	(8 283)	
Oil and gas prospecting		(19 733)	(16 777)	
Palladium prospecting		(25 166)	(23 360)	
Other		(15 330)	(185 492)	
		(407 079)	391 761	(204%)

\* Restated

DECLARATION OF CASH DIVIDEND

Due to the impact of the COVID-19 pandemic on the group's operations and the requirement to preserve cash resources, the directors have resolved not to declare an interim dividend.

DIRECTORS' STATEMENT

The directors, who take responsibility for the contents of this short-form announcement, present the unaudited condensed consolidated interim results of Hosken Consolidated Investments Limited for the six months ended 30 September 2020.

The interim results were prepared under the supervision of the financial director, Mr JR Nicolella CA(SA), and have neither been audited nor independently reviewed by the group's auditors.

The financial information is only a summary and does not contain full details of the interim financial results. Any investment decisions by investors and/or shareholders should be based on information contained in the full announcement, accessible from 19 November 2020, via the JSE link <https://senspdf.jse.co.za/documents/2020/jse/isse/HCI/interims.pdf> or the company's website at [www.hci.co.za](http://www.hci.co.za).

Copies of the full announcement may also be requested by e-mail at [info@hci.co.za](mailto:info@hci.co.za) and are available for inspection at the company's registered office, at no charge to investors and/or shareholders, during office hours (09:00 – 17:00) from Mondays to Fridays.

Signed on behalf of the board of directors

JA Copelyn  
 Chief Executive Officer

JR Nicolella  
 Financial Director

19 November 2020

Directors:

JA Copelyn (Chief Executive Officer), JR Nicolella (Financial Director), TG Govender, Y Shaik, MH Ahmed\*, MF Magugu\*, L McDonald\*\*, SNN Mkhwanazi-Sigege\*\*, VE Mphande\* (Chairman), JG Ngcobo\*, RD Watson\* (\* Independent non-executive \*\* Non-executive)

Company secretary:

HCI Managerial Services Proprietary Limited

Registered office:

Suite 801, 76 Regent Road, Sea Point, 8005  
 PO Box 5251, Cape Town, 8000  
 Telephone: 021 481 7560  
 Telefax: 021 434 1539

Auditors:

BDO South Africa Incorporated  
 Wanderers Office Park, 52 Corlett Drive, Illovo, 2196  
 Private Bag x10046, Sandton, 2146

Transfer secretaries:

Computershare Investor Services Proprietary Limited  
 Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196  
 Private Bag x9000, Saxonwold, 2132

Sponsor:

Investec Bank Limited  
100 Grayston Drive, Sandton, Sandown, 2196

Website:  
[www.hci.co.za](http://www.hci.co.za)