

Anheuser-Busch InBev SA/NV
(Incorporated in the Kingdom of Belgium)
Register of Companies Number: 0417.497.106
Euronext Brussels Share Code: ABI
Mexican Stock Exchange Share Code: ANB
NYSE ADS Code: BUD
JSE Share Code: ANH
ISIN: BE0974293251
("AB InBev" or the "Company")

Disclosure Made According to the Requirements of the Royal Decree of 29 April 2019

18 November 2020 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE: ANH) ("AB InBev") discloses the following OTC disposals of AB InBev shares to its employees in connection with incentive plans, in accordance with article 8:6 of the Royal Decree of 29 April 2019 implementing the Code of Companies and Associations.

Reason for delivery	Date of delivery	Exercise price	Number of shares
Employee Options Plan	10 Nov 2020	EUR 10.32	80,732
Employee Options Plan	10 Nov 2020	EUR 42.41	43,767
Employee Options Plan	10 Nov 2020	EUR 44.00	7,455
Employee Options Plan (ADS)	10 Nov 2020	USD 56.02	51,375
Employee Options Plan (ADS)	10 Nov 2020	USD 58.44	5,692
Employee Options Plan	11 Nov 2020	EUR 42.41	13,169
Employee Options Plan (ADS)	11 Nov 2020	USD 56.02	19,343
Employee Options Plan (ADS)	11 Nov 2020	USD 58.44	2,098
Employee Options Plan	12 Nov 2020	EUR 42.41	4,688
Employee Options Plan (ADS)	12 Nov 2020	USD 56.02	8,732
Employee Options Plan (ADS)	12 Nov 2020	USD 58.44	1,913
Employee Options Plan	13 Nov 2020	EUR 42.41	1,517
Employee Options Plan (ADS)	13 Nov 2020	USD 56.02	5,043
Employee Options Plan	16 Nov 2020	EUR 42.41	7,491
Employee Options Plan (ADS)	16 Nov 2020	USD 56.02	9,932
Employee Options Plan (ADS)	16 Nov 2020	USD 58.44	4,860

Employee Options Plan	17 Nov 2020	EUR 42.41	3,290
Employee Options Plan (ADS)	17 Nov 2020	USD 56.02	11,300

This notification will be posted on www.ab-inbev.com.

About Anheuser-Busch InBev

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). Our Dream is to bring people together for a better world. Beer, the original social network, has been bringing people together for thousands of years. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest natural ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Hoegaarden®, Leffe® and Michelob Ultra®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, , Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 170,000 employees based in nearly 50 countries worldwide. For 2019, AB InBev's reported revenue was 52.3 billion USD (excluding JVs and associates).

ANHEUSER-BUSCH INBEV CONTACTS

Investors

Lauren Abbott

Tel: +1 212 573 9287

E-mail: lauren.abbott@ab-inbev.com

Maria Glukhova

Tel: +32 16 276 888

E-mail: Maria.Glukhova@ab-inbev.com

Jency John

Tel: +1 646 746 9673

E-mail: jency.john@ab-inbev.com

Media

Ingild Van Lysebetten

Tel: +32 16 276 608

E-mail: Ingild.vanlysebetten@ab-inbev.com

Fallon Buckelew

Tel: +1 310 592 6319

E-mail: fallon.buckelew@ab-inbev.com

19 November 2020

JSE Sponsor: Questco Corporate Advisory Proprietary Limited

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD).