

DENEB INVESTMENTS LIMITED
Registration number: 2013/091290/06
(Incorporated in the Republic of South Africa)
JSE share code: DNB
ISIN: ZAE000197398
(“Deneb” or the “Company”)



INTERIM RESULTS ANNOUNCEMENTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020 AND DISTRIBUTION DECLARATION

1. SALIENT FEATURES

Revenue decreased by 35% to R1 064 million, from R1 644 million in the prior corresponding period.

Headline earnings per share increased by 4 cents to breakeven, from a loss of 4 cents per share in the prior corresponding period.

Earnings per share increased by 5 cents to 1 cent per share, from a loss of 4 cents per share in the prior corresponding period.

Distribution per share is 4 cents per share. Prior period: Nil.

Net asset value per share decreased by 7% to 337 cents per share, from 363 cents per share in the prior corresponding period.

2. DISTRIBUTION DECLARATION

The directors resolved to approve and declare a final distribution of 4 cents (2019: Nil cents) per share out of stated capital through the reduction of contributed tax capital for the 6-month period ended 30 September 2020. The number of ordinary shares in issue at the declaration date is 435,181,373 and the income tax number of the Company is 9844426156.

The salient dates of the distribution are:

Distribution declared Thursday, 19 November 2020
Last day to trade cum distribution Tuesday, 12 January 2021
Shares trade ex-distribution Wednesday, 13 January 2021
Record date Friday, 15 January 2021
Payment date: Monday, 18 January 2021

Share certificates may not be dematerialised or rematerialised between Wednesday, 13 January 2021 and Friday, 15 January 2021, both days inclusive.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement (“Full

Announcement") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/DNBE/dnbSep20.pdf>

Copies of the Full Announcement is also available for viewing on the Company's website at <https://deneb.co.za/images/deneb-results-september-2020.pdf> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These interim results have not been reviewed or audited by the Company's auditors.

19 November 2020

PSG Capital



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