

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2000/015002/06
Share code: SAR
ISIN: ZAE000188280
(Approved as a REIT by the JSE)
("Safari" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed property entity may adopt distribution per share as the applicable criteria for trading statement purposes and is then required to publish a trading statement as soon as it becomes reasonably certain that the distribution per share for the next period to be reported on will differ by 15% or more from the distribution per share for the previous corresponding period.

The six month period ended 30 September 2020 fell concurrent with the lockdown period and the tight restrictions implemented by the South African government. Subsequently distributable income was affected negatively during the reporting period. Furthermore, the board opted to take a conservative approach and not to distribute 100% of the distributable income for the six months ended 30 September 2020.

Accordingly, the Company hereby advises that a reasonable degree of certainty exists that for the six month period ended 30 September 2020, the distribution per share will be between 16 cents and 18 cents, representing a decrease of between 25% and 33% compared to the distribution per share of 24 cents reported for the six month period ended 30 September 2019.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Company's auditors. The interim results for the six months ended 30 September 2020 are expected to be published on or about 23 November 2020.

Pretoria
19 November 2020

Sponsor
PSG Capital



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