

CSG HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/011359/06)

Share code: CSG

ISIN: ZAE000184438

(“CSG”, “the Company” or “the Group”)



UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1. SALIENT FEATURES

Headline earnings per share increased to 1.56 cents per share, compared to the headline loss per share of 5.27 cents reported for the prior corresponding period.

Basic earnings per share increased to 1.55 cents per share, compared to the basic loss per share of 5.33 cents reported for the prior corresponding period.

This improvement was mainly due to the Security division’s aggressive turnaround plan, the Group’s cost-cutting initiatives implemented during lockdown, together with assistance received from government such as employee tax incentives (ETI) and Skills Development Levy (SDL) payment holidays.

The Group’s revenue from continuing operations decreased by 38% to R563,15 million, with the Group generating an operating profit of R14,89 million and headline earnings of R8,12 million.

The majority of the 7Arrows Security Proprietary Limited (“**7Arrows**”) contracts were successfully sold to Fidelity ADT Monitoring Proprietary Limited on 1 October 2020. This part of 7Arrows has been classified as a discontinued operation in the interim results.

Cash generated from operations increased by 59% to R81,70 million for the period ended 30 September 2020.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement (“**Full Announcement**”) and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/CSG/CSGHY21.pdf>

Copies of the Full Announcement is also available for viewing on the Company’s website at <https://csgholdings.co.za/investor-relations/> or may be requested in person, at the Company’s registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

19 November 2020

Sponsor

PSG Capital



PSG CAPITAL