

Rand Merchant Investment Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2010/005770/06)
ISIN: ZAE000210688
JSE ordinary share code: RMI
("RMI" or "the company")

DEALINGS IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY AND
UPDATE ON HASTINGS TRANSACTION

1. Dealings in securities by a director of a major subsidiary

In compliance with the JSE Limited Listings Requirements,
shareholders are advised of the following dealings in securities
by a director of a major subsidiary of the company.

Director	: MC Visser
Company	: OUTsurance Holdings Limited
Date of transaction	: 12 November 2020
Nature of transaction	: On-market sale of shares
Class of securities	: RMI ordinary shares
Number of securities	: 10 000
Volume weighted average sale price	: 3 261.5 cents
Highest price	: 3 265 cents
Lowest price	: 3 260 cents
Total value of transaction	: R326 149
Nature of interest	: Direct beneficial
Clearance obtained	: Yes

Director	: MC Visser
Company	: OUTsurance Holdings Limited
Date of transaction	: 13 November 2020
Nature of transaction	: On-market sale of shares
Class of securities	: RMI ordinary shares
Number of securities	: 200 000
Volume weighted average sale price	: 3 270.7 cents
Highest price	: 3 280 cents
Lowest price	: 3 260 cents
Total value of transaction	: R6 541 476
Nature of interest	: Direct beneficial
Clearance obtained	: Yes

Director	:	MC Visser
Company	:	OUTsurance Holdings Limited
Date of transaction	:	16 November 2020
Nature of transaction	:	On-market sale of shares
Class of securities	:	RMI ordinary shares
Number of securities	:	400 000
Volume weighted average sale price	:	3 274.3 cents
Highest price	:	3 290 cents
Lowest price	:	3 262 cents
Total value of transaction	:	R13 097 000
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

2. Update on Hastings transaction

RMI shareholders are referred to the announcement released by RMI on the Stock Exchange News Service on 5 August 2020 regarding the offer by RMI and Sampo plc to acquire 100% of Hastings Group Holdings plc (Hastings) through Dorset BidCo Limited (BidCo). The court-sanctioned scheme of arrangement has become effective on 16 November 2020 and the Hastings shares have been delisted from the London Stock Exchange effective from 17 November 2020. Upon finalisation of all payments and administration, RMI will own 30% of BidCo through Main Street 1353 Proprietary Limited, an entity jointly owned by RMI and OUTsurance Holdings Limited.

Sandton
18 November 2020

Sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)