

Telkom SA SOC Limited
(Registration number 1991/005476/30)
JSE Share Code: TKG
JSE Bond Code: BITEL
ISIN: ZAE000044897
("Telkom" or "the company")

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with section 3.63 to 3.65 of the Listings Requirements of the JSE Limited ("Listings Requirements"), we hereby advise shareholders of the following dealings by a director, following the vesting of options in terms of the company's share scheme.

| | |
|---|-------------------------|
| Name of director: | Sipho Nkosinathi Maseko |
| Company: | Telkom SA SOC Ltd |
| Nature of transaction: | Disposal |
| Class of securities: | Ordinary shares |
| Nature and extent of director's interest: | Direct beneficial |

| | |
|--|------------------|
| Date of transaction: | 12 November 2020 |
| Number of shares: | 87 505 |
| Highest price per share: | R33.01 |
| Lowest price per share: | R32.35 |
| Volume weighted average price per share: | R32.6206 |
| Total value: | R2 854 465.60 |
| Date of transaction: | 13 November 2020 |
| Number of shares: | 104 500 |
| Highest price per share: | R32.80 |
| Lowest price per share: | R32.60 |
| Volume weighted average price per share: | R32.7281 |
| Total value: | R3 420 086.45 |

The above transactions were done on market. Clearance to deal was received in terms of paragraph 3.66 of the Listings Requirements.

Centurion
18 November 2020

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited