

ROCKWELL DIAMONDS INCORPORATED

(A company incorporated in accordance with the laws of British Columbia, Canada)

(Incorporation number BC0354545)

(Formerly Rockwell Ventures Inc.)

(South African Registration number 2007/031582/10)

Share Code on the JSE Limited: RDI ISIN: CA77434W2022

Share code on NEX: RDI.H CUSIP Number: 7743W103

("Rockwell" or "the Company")

Update on delisting of Rockwell on the NEX and Cautionary Announcement

Rockwell Shareholders ("Shareholders") are advised that following the suspension of the Company on both the NEX in Canada and on the JSE Limited ("JSE") in March 2017, Rockwell was automatically delisted on the NEX on 1 April 2020.

The Company remains suspended on the JSE.

Cautionary

Rockwell is currently in discussions with regards to a transaction that would result in it delisting on the JSE. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

18 November 2020

Transactional Sponsor: Sasfin Capital (A member of the Sasfin Group)

Legal Advisor: Fasken (operating in South Africa through the legal entity Bell Dewar Inc.)