

RANDGOLD & EXPLORATION COMPANY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1992/005642/06)

Share Code: RNG

ISIN: ZAE000008819

("the Company")



CHANGES TO THE BOARD AND BOARD COMMITTEES

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise shareholders of the following changes to the Board and its committees with effect from 18 November 2020:

Board

Mr Tembani Samuel Dube ("**Mr Dube**") has been appointed as an independent non-executive director of the Company.

Mr Van Zyl Botha ("**Mr Botha**") has resigned as a non-executive director of the Company.

Audit and risk committee of the Company ("Audit Committee")

Mr Dube has been appointed as a member of the Audit Committee.

Remuneration committee of the Company ("RemCom")

Mr Dube has been appointed as a member of the RemCom.

Nomination committee of the Company ("NomCom")

Mr Dube has been appointed as a member of the NomCom.

Social and Ethic committee of the Company ("S&E Committee")

Mr Botha has resigned as a member of the S&E Committee.

Mr Dube is a successful business man with over 45 years of experience in the public and private sectors. Along with his late partner, Mr Dube established Jubelie Project Management Proprietary Limited ("**Jubelie**") which has grown into a successful development company completing numerous housing projects for municipalities, provincial and national government. Prior to establishing Jubelie, he served as the black economic empowerment partner for the Power group of companies as well as a director of the Small Business Development Corporation (now known as Business Partners).

The Board would like to thank Mr Botha for his valuable contribution to the Company and wishes him well in his future endeavours. The Board further welcomes Mr Dube and looks forward to his contribution to the Company.

Johannesburg
18 November 2020

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