

Oceana Group Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1939/001730/06)
JSE Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana" or the "Company")

NOTIFICATION OF CHANGE IN EXTERNAL AUDITOR

In terms of paragraph 3.78 of the JSE Limited Listings Requirements, shareholders are advised that, following the conclusion of a tender process, the audit committee has recommended, and the board has endorsed, the proposed appointment of PricewaterhouseCoopers Incorporated ("PWC") as the external auditor of Oceana with effect from the financial year ending 30 September 2021.

The change in external auditor was initiated by Oceana's decision to early adopt mandatory audit firm rotation. This appointment will be put to shareholders at the annual general meeting of the Company scheduled for March 2021. Deloitte & Touche ("Deloitte") will continue to audit Oceana's accounts in respect of the financial year ending 30 September 2020.

Deloitte has served as the Company's external auditor since 1942. Oceana thanks Deloitte for their contribution over the years and looks forward to working with PWC.

The appointment is effective 1 January 2021.

Cape Town
17 November 2020

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited