

RMB HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1987/005115/06)  
ISIN: ZAE000024501  
JSE ordinary share code: RMH  
("RMH" or "the Company")

## DISCLOSURE OF SIGNIFICANT HOLDING OF RMH ORDINARY SHARES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Companies Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that RMH has received formal notification that Ninety One SA (Proprietary) Limited (Ninety One) has, in aggregate, acquired an interest in the ordinary shares of RMH, such that the total interest in the ordinary shares of RMH held by Ninety One now amounts to 5.1012% of the total issued ordinary shares of RMH.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of directors of RMH accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to RMH is true and that this announcement does not omit anything likely to affect the importance of such information.

Sandton  
17 November 2020

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)