

African Rainbow Capital Investments Limited
(Incorporated in the Republic of Mauritius)
(Registration number C148430)
Share code: AIL
ISIN: MU0553S00000
("ARC Investments" or "the Company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the third (3rd) Annual General Meeting ("AGM") of the shareholders of ARC Investments held on Monday 16 November 2020, all the ordinary resolutions and one special resolution proposed at the meeting were approved by the requisite majority of votes. In this regard, the Company confirms the voting statistics from the AGMs as follows:

Resolutions	Number of votes (one vote per one A ordinary share)				
	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
Ordinary resolution 1					
Consideration and approval of the Audited Annual Financial Statements for the year ended 30 th June 2020	100%	0.00%	1,139,596,539	89.60%	0.03%
Ordinary resolution 2					
Election and re-election of Directors					
2.1 Election and re-election of Mr M Olivier as a Director	99.71%	0.29%	1,136,149,789	89.33%	0.30%
2.2 Election and re-election of Dr R Mokate as a Director	100%	0.00%	1,136,149,789	89.33%	0.30%
2.3 Election and re-election of Ms S Bissonauth as a Director	100%	0.00%	1,136,149,789	89.33%	0.30%
2.4 Election and re-election of Ms R Nkadimeng as a Director	100%	0.00%	1,136,149,789	89.33%	0.30%
Ordinary Resolution 3					
Election of members of the Audit Committee					
3.1 Election of Dr R Mokate as a member of the Audit Committee	84.46%	15.54%	1,136,149,789	89.33%	0.30%
3.2 Election of Mr C Msipha as a member of the Audit Committee	100%	0.00%	1,136,149,789	89.33%	0.30%

3.3 Election of Mr A Currimjee as a member of the Audit Committee	99.71%	0.29%	1,136,149,289	89.33%	0.30%
3.4 Election of Ms S Bissonauth as a member of the Audit Committee	84.66%	15.34%	1,129,884,218	88.84%	0.80%
Ordinary Resolution 4 Re-appointment of auditors					
4.1 Re-appointment of PricewaterhouseCoopers Inc. as an auditor of the Company in South Africa	100%	0.00%	1,139,625,320	89.60%	0.03%
4.2 Re-appointment of PricewaterhouseCoopers as an auditor of the Company in Mauritius	100%	0.00%	1,139,610,170	89.60%	0.03%
Ordinary Resolution 5					
General authority for directors to allot and issue A-ordinary shares for cash	94.00%	6.00%	1,139,623,470	89.60%	0.03%
Ordinary Resolution 6					
Non-binding advisory vote on the Company's remuneration policy	99.08%	0.92%	1,139,594,360	89.60%	0.03%
Ordinary Resolution 7					
Non-binding advisory vote on the Company's remuneration implementation report	99.07%	0.93%	1,139,593,260	89.60%	0.03%
Ordinary Resolution 8					
Approval of remuneration payable to non-executive directors	99.96%	0.04%	1,136,173,425	89.33%	0.30%
Special Resolution 1					
Repurchase of Company's shares	99.26%	0.74%	1,139,801,541	89.62%	0.02%

*Total issued shares is 1,271,864,395 A ordinary shares.

The above results of the Annual General Meeting will be lodged with the Financial Services Commission in Mauritius on 17 November 2020.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)
17 November 2020

For further information please contact:
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JSE Sponsor
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