Alviva Holdings Limited (Incorporated in the Republic of South Africa) Registration number 1986/000334/06 Share Code: AVV ISIN: ZAE000227484

("Alviva" or "The Company")

ANNOUNCEMENT IN TERMS OF SECTION 122 (1) and (3) of the COMPANIES ACT

In accordance with section 122(3) (b) of the Companies Act, No. 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Alviva has received formal notification in the prescribed form from Tham Investments Proprietary Limited ("Tham") that the beneficial interest in the securities of the Company held by Tham has increased from 0% to 16.1% of the total issued shares of the Company.

As required in terms of section 122(3) (a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Responsibility Statement

The Board accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand

17 November 2020

Sponsor: Deloitte & Touché Sponsor Services (Pty) Ltd