Alviva Holdings Limited (Incorporated in the Republic of South Africa) Registration number 1986/000334/06 Share Code: AVV

ISIN: ZAE000227484

("Alviva" or "The Company")

ANNOUNCEMENT IN TERMS OF SECTION 122 (1) and (3) of the COMPANIES ACT

In accordance with section 122(3) (b) of the Companies Act, No. 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Alviva has received formal notification in the prescribed form from Invesco Canada Limited ("Invesco") that the beneficial interest in the securities of the Company held by Invesco's funds, have decreased from 24.92 % to 8.77% of the total issued shares of the Company.

The individual funds comprising Invesco's 8.77 % are as follows:

| Invesco Global Endeavour Fund | 3.40% |
|-----------------------------------|-------|
| Invesco Global Balanced Fund –EQ | 2.48% |
| Invesco Global Endeavour Class | 1.47% |
| Invesco Global Balanced Class –EQ | 1.42% |
| Total Holding | 8.77% |
| | |

As required in terms of section 122(3) (a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Responsibility Statement

The Board accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand

17 November 2020

Sponsor: Deloitte & Touché Sponsor Services (Pty) Ltd