

Wilson Bayly Holmes-Ovcon Limited  
(Registration number 1982/011014/06)  
(Incorporated in the Republic of South Africa)  
Share code: WBO  
ISIN: ZAE 000009932  
("WBHO" or "the company")

SUMMARY AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FINANCIAL PERFORMANCE:

The Group results were severely affected this year by the impact of two material loss-making projects in Australia and the COVID-19 global pandemic.

- Revenue for the year increased by 6% to R43 billion (2019: R41 billion)
- Earnings per share decreased by 200% to a loss per share of 937 cents (2019: earnings of 939 cents per share)
- Headline earnings per share decreased by 199% to a headline loss per share of 923 cents (2019: earnings of 932 cents per share)
- The net asset value amounts to R5,9 billion (2019: R6,1 billion)
- Cash and cash equivalents increased by 28% to R7,6 billion (2019: R6 billion)

Link to full results <https://senspdf.jse.co.za/documents/2020/jse/isse/WBO/WBHOYE2020.pdf>

The directors are responsible for the preparation and fair presentation of the audited consolidated financial statements for the year ended 30 June 2020 of Wilson Bayly Holmes-Ovcon Limited.

An unmodified audit opinion has been expressed in the Independent Auditor's Report dated 17 November 2020 on the audited consolidated financial statements. That report also includes the communication of key audit matters and is available on the company's website.

The short-form announcement is a summary of the information included in the full announcement, and any investment decision should be based on the full announcement.

The full announcement is published on the company's website at [www.wbho.co.za/investors](http://www.wbho.co.za/investors). In addition, it is available for inspection at the company's registered offices and the company sponsor detailed below, at no charge, every Monday to Friday between 08:00-17:00. Copies of the full announcement may also be requested via email from [Shereen.Vally-Kara@wbho.co.za](mailto:Shereen.Vally-Kara@wbho.co.za).

DIVIDEND DECLARATION

In light of the scale of the losses incurred in Australia and the parent company funding required to support the Australian operations, as well as uncertainty around the future procurement of work over the medium-term, the Board has elected not to declare a dividend in respect of the reporting period ended 30 June 2020.

For and on behalf of the board

EL Nel	WP Neff	CV Henwood
Chairman	Chief Executive	Chief Financial Officer

Registered office  
53 Andries Street  
Wynberg  
Sandton

17 November 2020  
Sandton  
Sponsor: Investec Bank  
Limited