

HOSKEN CONSOLIDATED INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/007111/06)  
(Share code: HCI & ISIN: ZAE000003257)  
("HCI" or "the company")

#### TRADING STATEMENT

In terms of section 3.4 (b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the previous corresponding period.

A reasonable degree of certainty exists that for the six months ended 30 September 2020, the Company will report a loss per share of between 338.6 cents and 367.5 cents, as compared to basic earnings (profit) per share of 288.7 cents for the prior comparative period, and a headline loss per share of between 480.0 cents and 526.7 cents, as compared to headline earnings (profit) per share of 467.0 cents for the prior comparative period.

Due to COVID-19 related measures enforced by government, the Group's gaming and hotel operations were unable to trade for extended periods of time during the first six months of the financial year. While the majority of the Group's media and broadcasting, transport and coal mining operations were designated as essential services under lockdown regulations, these operations were also impacted negatively.

The above information has not been reviewed or reported on by the Company's auditors. The Company's interim results are expected to be published on or about 19 November 2020.

Cape Town  
16 November 2020

Sponsor:  
Investec Bank Limited