

Reinet Investments S.C.A.
(Incorporated in Luxembourg)
ISIN: LU0383812293
Code: RNI
(‘the Company’)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SIX-MONTH PERIOD ENDED 30 SEPTEMBER 2020

The Board of Reinet Investments Manager S.A. announces the results of Reinet Investments S.C.A. for the six-month period ended 30 September 2020.

Key financial data

- Reinet’s net asset value of € 4.6 billion, reflects a compound return of 8.6 per cent per annum in euro terms, since March 2009, including dividends paid
- The net asset value at 30 September 2020 reflects an increase of € 148 million or 3.4 per cent from € 4 403 million at 31 March 2020
- Net asset value per share at 30 September 2020: € 24.70 (31 March 2020: € 23.89)
- Commitments totalling € 22 million in respect of new and existing investments were made during the period, and a total of € 225 million funded during the period, including € 197 million in respect of Pension Insurance Corporation Group Limited
- Following the additional investment, Pension Insurance Corporation Group Limited is the largest value asset as at 30 September 2020. A further investment of some € 130 million was made in November 2020
- Dividends from British American Tobacco during the period amounted to € 34 million
- Reinet dividend of some € 35 million, or € 0.19 per share (excluding treasury shares held), paid during the period

This short form announcement is published under the responsibility of the Board of Reinet Investments Manager S.A. and is a summary of the information in the detailed management statement for the six-month period ended 30 September 2020 available on <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/RNIE/RMS30Sept.pdf> and on the Company’s website www.reinet.com/investor-relations/company-announcements.html. This announcement does not contain full details and should not be used as a basis for any investment decision in relation to the Company’s shares. The full announcement is available for inspection, at no charge, at the Company’s registered office (35, boulevard Prince Henri, L-1724 Luxembourg) and the office of the sponsor during standard office hours.

The financial data disclosed above relates to Reinet Investments S.C.A. and/or its shares:

JSE share code: RNI ISIN: LU0383812293
Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)
Cnr Fredman Drive and Rivonia Road, Sandton, 2196
Telephone: (011) 282 4613 Telefax: (011) 282 4184
16 November 2020

The Company is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S. (‘Reinet Fund’), a specialised investment fund also incorporated in Luxembourg. The Company’s ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange, the listing on the Johannesburg Stock Exchange is a secondary listing. The Company’s ordinary shares are included in the ‘LuxX’ index of the principal shares traded on the Luxembourg Stock Exchange. The Company and Reinet Fund together with Reinet Fund’s subsidiaries are referred to as ‘Reinet’.

Reinet Investments S.C.A.
R.C.S. Luxembourg B 16.576
Legal Entity Identifier : 22100830RQTFVV22S80

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