



- Revenue increase **↑5%**
- Operating profit decrease **↓5%**
- Earnings per share decrease **↓13%**
- Headline earnings per share decrease **↓14%**
- Final dividend **775 cents** per share

Astral Foods Limited Incorporated in the Republic of South Africa Registration number: 1978/003194/06 Share code: ARL ISIN: ZAE000029757

## FINANCIAL RESULTS

|   | 12 months<br>ended<br>30 September<br>2020<br>R'000 | %<br>change | 12 months<br>ended<br>30 September<br>2019<br>R'000 |
|---|---|-------------|---|
| Revenue   | 14 104 281  | 5           | 13 485 475  |
| Profit before interest and tax                              | 838 112   | (5)         | 882 279   |
| Profit for the year   | 561 234   | (13)        | 647 535   |
| Total assets  | 7 331 046   | 18          | 6 239 119   |
| Total equity  | 4 122 320   | 9           | 3 795 635   |
| Total liabilities   | 3 208 726   | 31          | 2 443 484   |
| Earnings per share  | R14.35  | (13)        | R16.59  |
| Headline earnings per share                                 | R14.41  | (14)        | R16.74  |
| Dividends per share – declared out of earnings for the year |   |             |   |
| – Interim dividend  | nil   |             | R4.75   |
| – Final dividend  | R7.75   | 82          | R4.25   |
| – Total dividend  | R7.75   | (14)        | R9.00   |

## REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the Audited Consolidated Financial Results, but this short-form announcement itself has not been reviewed by the Company's auditor.

The Audited Consolidated Financial Statements for the year ended 30 September 2020 have been audited by PricewaterhouseCoopers Inc. (the Auditor), who expressed an unmodified opinion thereon. Shareholders are advised that in order to obtain a full understanding of the nature of the Auditor's engagement, they should obtain a copy of the Independent Auditor's Report, together with the accompanying Audited Consolidated Annual Financial Statements from the issuer's registered office. The Independent Auditor's Report, which contains the key audit matters, and the Audited Consolidated Financial Statements are also available on the Company's website, at the following link: <https://www.astralfoods.com/assets/Documents/Investor%20Centre/2020/Annual-Results-2020.pdf>

The contents of this short-form announcement are the responsibility of the board of directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link: <https://www.astralfoods.com/assets/Documents/Investor%20Centre/2020/Summary-Consolidated-results-2020.pdf>, and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link: <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/ARL/YE2020.pdf>.

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE Limited's (JSE) Stock Exchange News Service and published on the Company's website, [www.astralfoods.com](http://www.astralfoods.com). The full announcement is available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Nedbank Corporate and Investment Banking, a division of Nedbank Limited, from 16 November 2020 to 20 November 2020, both days inclusive. Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to [contactus@astralfoods.com](mailto:contactus@astralfoods.com).

## DECLARATION OF ORDINARY DIVIDEND NUMBER 38

The board has approved a final dividend of R7.75 per ordinary share (gross) in respect of the year ended 30 September 2020.

The dividend will be subject to Dividend Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17(a) (i) to (x) and 11.17(c) of the JSE Listings Requirements the following information is disclosed:

- The dividend has been declared out of income reserves;
- The local Dividend Tax is 20% (twenty per centum);
- The gross local dividend is R7.75 per ordinary share for shareholders exempt from the Dividend Tax;
- The net local dividend is R6.20 per ordinary share for shareholders liable to pay Dividend Tax;
- Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 088 577 treasury shares held by a subsidiary and 114 500 held in terms of a forfeitable share scheme); and
- Astral Foods Limited's income tax reference number is 9125190711.

Shareholders are advised of the following dates in respect of the final dividend:

|   |                            |
|---|----------------------------|
| Last date to trade <i>cum</i> -dividend     | Tuesday, 12 January 2021   |
| Shares commence trading <i>ex</i> -dividend | Wednesday, 13 January 2021 |
| Record date                                 | Friday, 15 January 2021    |
| Payment of dividend                         | Monday, 18 January 2021    |

Share certificates may not be dematerialised or rematerialised between Wednesday, 13 January 2021 and Friday, 15 January 2021, both days inclusive.

On behalf of the board

**T Eloff**  
Chairman

**CE Schutte**  
Chief Executive Officer

Pretoria  
16 November 2020

Sponsor  
Nedbank Corporate and Investing Banking