

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Group")



TRADING STATEMENT

In terms of section 3.4 (b) of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

The Company hereby advises that a reasonable degree of certainty exists that for the 6-month period ended 30 September 2020:

- earnings per share is expected to range between 0.2 and 1.0 cents per share, compared to the loss per share of 3.54 cents reported for the 6-month period ended 30 September 2019; and
- headline earnings per share is expected to range between 0.0 and 0.6 cents per share, compared to the headline loss per share of 3.60 cents reported for the 6-month period ended 30 September 2019.

The financial information on which this trading statement is based has not been reviewed or reported upon by the Group's auditors.

The Group's results for the period ended 30 September 2020 are scheduled to be published on or about 19 November 2020.

Cape Town
13 November 2020

Sponsor
PSG Capital

