

The General Manager
Issuer Regulation Division
JSE Limited
One Exchange Square
2 Gwen Lane
SANDOWN

11 November 2020

Dear Sirs

SATRIX PROPERTY PORTFOLIO ("STXPRO"): APPLICATION FOR THE LISTING OF 100 000 SECURITIES

Application is hereby made for the listing of an additional 100 000 thousand STXPRO ("the additional STXPRO securities") on the "Exchange Traded Funds" sector of the JSE Limited, under the abbreviated name "Satrix Prop", JSE code "STXPRO" and ISIN ZAE000240131, at an issue price of approximately R6.89 per STXPRO security, pursuant to a subscription for the additional STXPRO securities.

The additional STXPRO securities were allotted on 11 November 2020 and are to be issued and listed with effect from 13 November 2020.

Satrix Managers confirm that the underlying securities and cash amount will be received against issue and listing of the STXPRO securities.

The full name of the applicant is: STXPRO Portfolio in the Satrix Collective Investment Scheme

The registered office is: Building 2, 4th Floor
11 Alice Lane, Sandton, 2196
(PO Box 653477, Benmore, 2010).

Having regard to the fact that Satrix is a Collective Investment Scheme, it does not have share capital.

There are 21 771 525 securities in issue prior to the listing of the STXPRO securities.

After the listing of the STXPRO securities, there will be 21 871 525 STXPRO securities in issue.

A copy of a resolution passed by the directors of Satrix Managers (RF) (Proprietary) Limited authorising the issue and listing of the STXPRO securities is attached.

Yours faithfully



AUTHORISED SIGNATORY



AUTHORISED SIGNATORY



SPONSOR



Satrix Managers (RF) (Pty) Ltd

Building 2, 4th Floor, 11 Alice Lane, Sandton 2196,
South Africa

Satrix Managers (RF) (Pty) Ltd Reg no 2004/009205/07

Refer to the Satrix website for directors and company secretary details.

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