

Tongaat Hulett Limited  
Registration number 1892/000610/06  
Share code: TON  
ISIN ZAE000096541  
("Tongaat Hulett" or "the Company")

**DISPOSAL OF SECURITIES BY RAND MERCHANT BANK (A DIVISION OF FIRSTRAND BANK LIMITED)**

In accordance with section 3.83(b) of the JSE Listings Requirements and section 122(3)(b) of the Companies Act No. 71 of 2008, shareholders are hereby advised that Tongaat Hulett has received formal notification that Rand Merchant Bank, a division of FirstRand Bank Limited ("Rand Merchant Bank") has gradually disposed of a beneficial interest in the ordinary shares of the Company since February 2020, such that the total beneficial interest in the ordinary shares of the Company held by Rand Merchant Bank now amounts to 0% of the total issued ordinary shares of the Company.

As required in terms of Section 122 of the Companies Act, the required notice will be filed with the Takeover Regulation Panel.

Tongaat  
13 November 2020

Sponsor  
Investec Bank Limited