

Tsogo Sun Gaming Limited  
Incorporated in the Republic of South Africa  
(Registration number 1989/002108/06)  
Share code: TSG  
JSE Alpha code: TSGI  
ISIN: ZAE000273116  
("Tsogo Sun Gaming" or "the Company" or "the Group")

#### TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020

Shareholders and Noteholders are advised that the Group is scheduled to release its financial results for the six months ended 30 September 2020 on or about 19 November 2020. In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, listed companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from those of the prior comparative period.

The spread of the Covid-19 virus and government's regulatory restrictions, including the curfew, limitations on capacity and ban on alcohol sales, had a substantial negative impact on the results for this interim reporting period. Shareholders and Noteholders are accordingly advised that a reasonable degree of certainty exists that the Group's:

EPS is expected to be a loss of between 48.0 cents per share and 57.0 cents per share, which equates to a decline of more than 100% when compared against the prior corresponding period's profit of 63.7 cents per share; and

HEPS is expected to be a loss of between 47.0 cents per share and 56.0 cents per share, which equates to a decline of more than 100% when compared against the prior corresponding period's profit of 63.9 cents per share.

The financial information on which this trading statement is based has not been reviewed and reported on by the Group's external auditors, PricewaterhouseCoopers Inc.

Fourways  
12 November 2020

Equity Sponsor:  
Investec Bank Limited

Debt Sponsor:  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited