

Phumelela Gaming & Leisure Limited
(Registration number 1997/016610/06)
(Incorporated in the Republic of South Africa)
Share Code: PHM ISIN: ZAE000039269
("Phumelela" or the "Company")

Resignation of Non-Executive Director

Shareholders are referred to the announcement released on SENS on 16 July 2018 advising of the appointment of Ms Lindiwe Rakharebe to the board of Phumelela subject to approval by the relevant regulatory authorities. We regret to inform shareholders that Ms Rakharebe is no longer able to serve on the Phumelela board due to extensive work commitments and increased demand on her time. Her resignation is effective immediately.

The Board wishes to extend its appreciation to Ms Rakharebe for her valuable contributions to the Company and wishes her well in her future endeavours.

Johannesburg
12 November 2020

Sponsor and Investment Bank
Investec Bank Limited