

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSYBP
DSY ISIN: ZAE000022331
DSBP ISIN: ZAE000158564
JSE bond code: DSYI
("Discovery")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with the JSE Limited Listings Requirements and Debt Listings Requirements, the following information is disclosed.

Shareholders are advised that, due to the non-declaration of an ordinary dividend for the year ended 30 June 2020, the following directors have sold Discovery shares in order to, *inter alia*, service individual funding arrangements currently due and payable. The funding arrangements were entered into in order to follow various rights offers and subscriptions for Discovery shares over time.

Director	: Adrian Gore
Company	: Discovery Limited
Office held	: Group Chief Executive
Nature of transaction	: On-market sale of securities
Class of securities	: Ordinary shares
Nature of interest	: Indirect beneficial
Clearance obtained	: Yes

Date of transaction	: 9 November 2020
Number of shares	: 106,216
Volume weighted average selling price	: 12,570 cents per share
Highest traded price	: 12,701 cents per share
Lowest traded price	: 12,559 cents per share
Total value of transaction	: R 13,351,776.06

Director	: Barry Swartzberg
Company	: Discovery Limited
Office held	: Chief Executive Officer: Vitality Group
Nature of transaction	: On-market sale of securities
Class of securities	: Ordinary shares
Nature of interest	: Direct and Indirect beneficial
Clearance obtained	: Yes

Date of transaction	: 10 November 2020
Number of shares	: 100,000
Volume weighted average selling price	: 12,614 cents per share
Highest traded price	: 12,724 cents per share
Lowest traded price	: 12,500 cents per share
Total value of transaction	: R 12,614,170.00

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11 November 2020

Sponsor and Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)