

Net 1 UEPS Technologies, Inc.
Registered in the state of Florida, USA
(IRS Employer Identification No. 98-0171860)
Nasdaq share code: UEPS
JSE share code: NT1
LEI: 529900J4IZMWV4RDEB07
ISIN: US64107N2062
("Net1" or the "Company")

Results of Net1 November 11, 2020 Annual General Meeting

The annual meeting of shareholders of the Company was held on November 11, 2020.

Proposal No. 1—Election of Directors

All director nominees were elected and the votes cast were as follows:

Director	Votes for	Votes withheld	Broker non-votes
Jabu A. Mabuza	29,203,387	987,558	12,543,326
Alex M.R. Smith	28,324,720	1,866,225	12,543,326
Antony C. Ball	28,789,843	1,401,102	12,543,326
Ian O. Greenstreet	29,214,988	975,957	12,543,326
Ali Mazanderani	28,334,222	1,856,723	12,543,326
Kuben Pillay	29,202,612	988,333	12,543,326
Ekta Singh-Bushell	23,542,753	6,648,192	12,543,326

Proposal No. 2—Ratification of Selection of Independent Registered Public Accounting Firm

The ratification of the selection of Deloitte & Touche (South Africa) as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2021, was approved and the votes cast were as follows:

Votes cast		
For	Against	Abstain
41,739,130	948,783	46,358

Proposal No. 3—A Non-Binding Advisory Vote to Approve Executive Compensation

The compensation of the Company's named executive officers was approved, on an advisory, non-binding basis, and the votes cast were as follows:

Votes cast			Broker non-votes
For	Against	Abstain	
11,689,603	11,090,739	7,410,603	12,543,326

Proposal No. 4—A Non-Binding Advisory Vote Regarding Whether an Advisory Vote on Executive Compensation Will Occur Every One, Two or Three Years

The votes cast on this proposal were as follows:

Votes cast				Broker non-votes
Every year	Every two years	Every three years	Abstain	
30,095,343	9,758	20,595	65,249	12,543,326

The Company will hold future advisory votes on executive compensation every year.

About Net1 (www.net1.com)

Net1 is a South African-focused financial technology company with a presence in Africa, Asia and Europe. Net1 utilizes its proprietary banking and payment technology to distribute low-cost financial and value-added services to underserved consumers and small businesses. The Company also provides transaction processing services, including being a payment processor and bill payment platform in South Africa. Net1 leverages its strategic investments in banks, telecom and mobile payment technology companies to further expand its product offerings or to enter new markets. Net1 has a primary listing on NASDAQ (NasdaqGS: UEPS) and a secondary listing on the Johannesburg Stock Exchange (JSE: NT1). Visit www.net1.com for additional information about Net1.

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Johannesburg
November 11, 2020

Sponsor:
Rand Merchant Bank, a division of FirstRand Bank Limited