

## EMIRA PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa  
(Registration number 2014/130842/06)  
JSE share code: EMI ISIN: ZAE000203063  
JSE bond company code: EMII  
(Approved as a REIT by the JSE)  
("Emira" or the "Company")



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### ACCEPTANCE BY DIRECTORS OF SHARES AWARDED

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In compliance with paragraph 3.63 of the Listings Requirements and paragraph 6.42 of the Debt Listings Requirements of the JSE Limited, the following information is disclosed in respect of the acceptance by directors of the Company of shares awarded in terms of the Emira Forfeitable Share Plan ("**Emira FSP**"):

Name of executive director:	G Jennett
Date of acceptance:	11 November 2020
Number of shares accepted:	721 121
Issue price:	Rnil (Free of charge)
Notional value of transaction (based on an implied price of R6.54 per Emira share, being the closing price on the date immediately preceding the date of this announcement):	R4 716 131.34
Nature of transaction:	Off-market acceptance of shares acquired by Emira in the market and awarded in terms of the Emira FSP, which shares will vest on the satisfaction of certain conditions as set out in the Emira FSP
Vesting dates:	The shares will vest in equal tranches on 15 October 2023, 15 October 2024 and 15 October 2025, respectively
Class of securities:	Ordinary shares
Type of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of executive director:	G Booyens
Date of acceptance:	11 November 2020
Number of shares accepted:	392 759
Issue price:	Rnil (Free of charge)
Notional value of transaction (based on an implied price of R6.54 per Emira share, being the closing price on the date immediately preceding the date of this announcement):	R2 568 643.86
Nature of transaction:	Off-market acceptance of shares acquired by Emira in the market and awarded in terms of the Emira FSP, which shares will vest on the satisfaction of certain conditions as set out in the Emira FSP
Vesting dates:	The shares will vest in equal tranches on 15 October 2023, 15 October 2024 and 15 October 2025, respectively
Class of securities:	Ordinary shares
Type of interest:	Direct beneficial

Clearance to deal obtained: Yes

Name of executive director: U van Biljon  
Date of acceptance: 11 November 2020  
Number of shares accepted: 397 886  
Issue price: Rnil (Free of charge)  
Notional value of transaction (based on an implied price of R6.54 per Emira share, being the closing price on the date immediately preceding the date of this announcement ): R2 602 174.44  
Nature of transaction: Off-market acceptance of shares acquired by Emira in the market and awarded in terms of the Emira FSP, which shares will vest on the satisfaction of certain conditions as set out in the Emira FSP  
Vesting dates: The shares will vest in equal tranches on 15 October 2023, 15 October 2024 and 15 October 2025, respectively  
Class of securities: Ordinary shares  
Type of interest: Direct beneficial  
Clearance to deal obtained: Yes

Bryanston  
11 November 2020



**Sponsor**

Questco Corporate Advisory Proprietary Limited

**Debt Sponsor**

Rand Merchant Bank (a division of FirstRand Bank Limited)