

Nutritional Holdings Limited
(Registration number: 2004/002282/06) (Incorporated in
the Republic of South Africa) (Share Code: NUT ISIN
Code: ZAE000156485)
("Nutritional Holdings" or "the Company")

Nutritional Holdings penetrates Asian market.

Shareholders are advised that Nutritional Holdings has reached an agreement to supply CBD products into the highly regulated and strictly governed market of Japan. Nutritional Holdings in conjunction with Ukusekela Holdings (Pty) Ltd have concluded an off take agreement of USD 2 million per month for 24 months equating to circa R780 million over the next two years. This is in line with the business model and five year growth plan of Nutritional Holdings .

Japan is currently one of the leading markets in Asia and one of the most advanced globally, in terms of laws and regulations around CBD. The principles of integrity are deeply rooted in Japanese tradition and laws around CBD require companies to implement meticulous quality and safety standards. Japan allows the import of pure CBD oil and has strict conditions on quality and compliance. Historically cannabis has held immense significance in Japan. Unlike many countries that used cannabis for recreation purposes, Japan treats it as a sacred plant.

Durban
11 November 2020

Designated Adviser
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